

To: DESTACO Customers

From: Stefan Eggers

Date: April 1, 2024

Subject: Announcing that Destaco is now part of Stabilus Group

Dear Valued Customers:

I am excited to share the news that as of April 1<sup>st</sup>, 2024, Destaco has been acquired by Stabilus Group. Stabilus is a global leader in intelligent motion control technologies for a wide range of industries, and it operates a portfolio of brands that include Stabilus, ACE, Fabreeka, General Aerospace, Hahn Gasfedern, and Tech Products. We are eager to be part of the Stabilus family and offer our customers even more innovative and comprehensive solutions.

The purpose of this letter is to give you more context on this transition and inform you of how this may impact you.

## What advantages can you expect from this new setup?

Coming together with Stabilus is a positive change for Destaco, and we firmly believe it is a positive change for our customers too.

Together, we can offer an even more attractive motion control portfolio, especially in view of the megatrend of industrial automation. The Stabilus and Destaco product ranges are complementary. Coming together opens great potential for end-to-end solutions in a wide range of industrial applications. Whereas Destaco's strengths are manual clamps, power clamps and end-of-arm tools for robots, and grippers and indexers for automation, the products from the Stabilus Group allow for controlled motion sequences and precise vibration isolation. Together, we are an even stronger partner to help you boost productivity and provide support in building production lines based on innovative technologies.

## What will change in terms of product portfolio and customer service?

At this time, what you see in terms of product and customer service should not change. You will continue to receive all existing products from us — Destaco's products and brand names will be retained. Your contact person at Destaco will remain the same. Further, you can rely on seamless continuation of customer service. (There will be no disruptions to our business as our leadership team, headquarters, and locations will not change.) We are



DESTACO Corporate Headquarters 15 Corporate Drive Auburn Hills, Michigan 48326 USA

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focusing on continuity as our goal is to make this transition trouble-free for our customers.

## Where to from here?

With a complete range of intelligent motion technologies, we are continuing our journey of growth and innovation, in which we are further empowered to be a solution partner to our customers.

If you have questions or concerns, please do not hesitate to reach out to Destaco's customer service team with any questions, at <u>CustomerServiceNA@destaco.com</u> or 1-888-DESTACO (337-8226). You may also reach out to Tom Mikrut, at <u>tmikrut@destaco.com</u> with any sales questions.

We appreciate your patience during this time of change, and we look forward to continuing a fruitful and collaborative business relationship with you.

Sincerely,

SBAS

Stefan Eggers

